



To the board of  
Stichting Chôra Foundation  
Kennemerplein 614  
2011 MJ Haarlem

## **2021 Annual Accounts**

Accountmanager:  
Date of preparation:

Mark Bastiaans  
29 March 2022

Stichting Chôra Foundation  
Kennemerplein 6 14  
2011 MJ Haarlem

Haarlem, 29 March 2022

Dear L. Gatti,

We hereby report on the activities in the fiscal year 2021 of your organization. Within this report you will find the balance per 31 December 2021, the statement of income and expenditure over 2021 and the explanations thereof. Combined they form the 2021 financial statements.

#### **Assignment**

We have prepared the enclosed 2021 financial statements of Stichting Chôra Foundation located in Haarlem. These financial statements are prepared based on the data provided by Stichting Chôra Foundation.

#### **Activities**

The activities conducted in order to fulfil the assignment, consisted mainly of the collection, processing, classifying and summarizing of financial data. Additionally, we have evaluated the admissibility of the policies as applied in the composition of the financial statements, based on the data as provided by the company.

#### **Confirmation**

Based on the provided data, we have prepared the financial statements according to generally accepted policies for financial reporting in the Netherlands. In doing so, we trust to have complied with your assignment. We are gladly willing to provide further elaboration if so desired.

Sincerely,

*Mark Bastiaans*

Dutchtaxadvice B.V.  
Mark Bastiaans  
29 mrt. 2022

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## **1 General**

These financial statements are based on fiscal figures.

The foundation Stichting Chôra Foundation has the following trade names: Stichting Chôra Foundation.

The foundation seat is located in Haarlem.

The foundation is registered with the Chamber of Commerce under file number 76088200.

### **Date of determination financial statements**

The financial statements 2021 has been established in the General Meeting held on 29-03-2022.

## 2 Financial statements

### 2.1 Balance per 31-12-2021

after appropriation of results

Assets	31-12-2021		31-12-2020	
	€	€	€	€
<b>Receivables</b>				
Receivables from debtors	30,130		67,761	
Other receivables	2,277		1,513	
		<b>32,407</b>		<b>69,274</b>
<b>Cash and cash equivalents</b>		<b>324,836</b>		<b>71,702</b>
<b>Total assets</b>		<b>357,243</b>		<b>140,976</b>
Equity and Liabilities	31-12-2021		31-12-2020	
	€	€	€	€
<b>Equity</b>				
Retained earnings	252,413		55,016	
		<b>252,413</b>		<b>55,016</b>
<b>Short-term debts</b>				
Trade payables	25,577		37,484	
Value added tax	61,802		34,330	
Wage taxes	0		-9,700	
Short-term payables to participants and companies in which is participated	2,000		0	
Other short-term debts	15,451		23,846	
		<b>104,830</b>		<b>85,960</b>
<b>Total liabilities</b>		<b>357,243</b>		<b>140,976</b>

## 2.2 Statement of income and expenditure 2021

	2021	11-10-2019 to 31-12-2020	
	€	€	€
<b>Income</b>			
Received donations and grants	1,312,193		713,955
		<b>1,312,193</b>	<b>713,955</b>
<b>Costs of raw materials and contracted work etc.</b>			
Cost of work contracted and other external expenses	395,537		178,218
		<b>-395,537</b>	<b>-178,218</b>
<b>Gross margin</b>		<b>916,656</b>	<b>535,737</b>
<b>Personnel expenses</b>			
Salaries and wages	549,536		318,498
Social security charges	43,399		48,309
Other personnel expenses	9,544		0
		<b>-602,479</b>	<b>-366,807</b>
<b>Other operating expenses</b>			
Car and transportation expenses	7,111		9,259
Accommodation costs	2,831		17,379
Non-deductible fines	198		0
Other costs	68,789		72,945
		<b>-78,929</b>	<b>-99,583</b>
<b>Financial income and expenses</b>			
Income from bank accounts	13		23
Cost of debts, other interest charges and similar expenses	-2,486		-3,101
		<b>-2,473</b>	<b>-3,078</b>
<b>Balance result before tax</b>		<b>232,775</b>	<b>66,269</b>
Payable corporate tax		-35,235	-11,252
<b>Balance result after tax</b>		<b>€ 197,540</b>	<b>€ 55,017</b>

## **2.3 Profit appropriation**

The board has proposed during the General Meeting of shareholders, to allocate the result of the financial year 2021 to the reserves without issuing any dividends.

**2.4 Additional information on balance sheets assets****2.4.1 Receivables**

	<i>Nominal value</i>	<i>31-12-2021</i>	<i>31-12-2020</i>
<b>Receivables from debtors</b>	30,130	30,130	67,761



## 2.5 Additional information on balance sheets liabilities

### 2.5.1 Short-term debts

<b>Value added tax payable</b>	<b>31-12-2021</b>	<b>31-12-2020</b>
Debt to value added tax for this financial year	58,106	34,330
Debt to value added tax on previous year	3,696	0
	<hr/>	<hr/>
	61,802	34,330

**Financial Statements 2021 of Stichting Chôra Foundation**

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**Signing Financial Statements**

Haarlem, 29 March 2022

Signature

E. Lischke  
Current director

*Emilia Lischke*  
.....

Haarlem, 29 March 2022

Signature

L. Gatti  
Current director

*Luca Gatti*  
.....

Haarlem, 29 March 2022

Signature

G.A. Belle  
Current director

*Gina Belle*  
.....

Haarlem, 29 March 2022

Signature

T.J. Andersen  
Current commissioner

*Torben J. Andersen*  
.....

Haarlem, 29 March 2022

Signature

L.A. Lee  
Current commissioner

*Laura Lee*  
.....

Haarlem, 29 March 2022

Signature

I.T. Dunlop  
Current commissioner

