



To the board of
Stichting Chôra Foundation
Kennemerplein 614
2011 MJ Haarlem

11-10-2019 to 31-12-2020 Annual Accounts

Accountmanager:

Mark Bastiaans

Stichting Chôra Foundation
Kennemerplein 6 14
2011 MJ Haarlem

Haarlem, 9 June 2021

Dear E. Lischke,

We hereby report on the activities in the fiscal year 11-10-2019 to 31-12-2020 of your foundation. Within this report you will find the balance per 31 December 2020, the statement of income and expenditure over 11-10-2019 to 31-12-2020 and the explanations thereof. Combined they form the 11-10-2019 to 31-12-2020 financial statements.

Assignment

We have prepared the enclosed 11-10-2019 to 31-12-2020 financial statements of Stichting Chôra Foundation located in Haarlem. These financial statements are composed based on the data provided by Stichting Chôra Foundation.

Activities

The activities conducted in order to fulfil the assignment, consisted mainly of the collection, processing, classifying and summarizing of financial data. Additionally, we have evaluated the admissibility of the policies as applied in the composition of the financial statements, based on the data as provided by the foundation.

Confirmation

Based on the provided data, we have prepared the financial statements according to generally accepted policies for financial reporting in the Netherlands. In doing so, we trust to have complied with your assignment. We are gladly willing to provide further elaboration if so desired.

Sincerely,

Mark Bastiaans

Dutchtaxadvice B.V.
Mark Bastiaans

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Financial Statements 2019 of Stichting Chôra Foundation

1 General

These financial statements are based on fiscal figures.

The foundation Stichting Chôra Foundation has the following trade names: Stichting Chôra Foundation.

The foundation seat is located in Haarlem.

The foundation is registered with the Chamber of Commerce under file number 76088200.

Financial Statements 2019 of Stichting Chôra Foundation

2 Financial statements**2.1 Balance per 31-12-2020**

after appropriation of results

Assets	31-12-2020	11-10-2019
Receivables		
Receivables from debtors	67,761	0
Other receivables	1,513	0
	<u>69,274</u>	<u>0</u>
Liquid assets	71,702	0
Total assets	<u>€ 140,976</u>	<u>€ 0</u>

Equity and Liabilities	31-12-2020	11-10-2019
Equity		
Retained earning	55,016	0
	<u>55,016</u>	<u>0</u>
Short-term debts		
Trade payables	37,484	0
Value added tax	34,330	0
Wage taxes	-9,700	0
Other short-term debts	23,846	0
	<u>85,960</u>	<u>0</u>
Total liabilities	<u>€ 140,976</u>	<u>€ 0</u>

Financial Statements 2019 of Stichting Chôra Foundation**2.2 Statement of income and expenditure**

	<u>11-10-2019 to 31-12-2020</u>	
Income		
Other revenues	713,955	
		<u>713,955</u>
Costs of raw materials and contracted work etc.		
Cost of work contracted and other external expenses	178,218	
		<u>-178,218</u>
Gross margin		<u>535,737</u>
Personnel expenses		
Salaries and wages	318,498	
Social security charges	48,309	
		<u>-366,807</u>
Other operating expenses		
Car and transportation expenses	9,259	
Accommodation costs	17,379	
Other costs	72,945	
		<u>-99,583</u>
Financial income and expenses		
Income from bank accounts	23	
Cost of debts, other interest charges and similar expenses	-3,101	
		<u>-3,078</u>
Balance result before tax		<u>66,269</u>
Payable corporate tax		-11,252
Balance result after tax		<u>€ 55,017</u>

2.3 Basis of the financial statement

Reporting period deviates from the calendar year

Reason for deviation

The foundation has been established in 2019.

Effect on comparatives

There is no effect on the comparatives.

2.4 Related parties

2.4.1 Specification shareholder(s)

2.5 Profit appropriation

The board has proposed during the General Meeting, to allocate the result of the financial year 2019-2020 to the reserves.

Financial Statements 2019 of Stichting Chôra Foundation

2.6 Additional information on balance sheets assets**2.6.1 Receivables**

Receivables from debtors	<i>Nominal value</i>	<i>31-12-2020</i>	<i>11-10-2019</i>
	67,761	67,761	0

Financial Statements 2019 of Stichting Chôra Foundation

2.7 Additional information on balance sheets liabilities**2.7.1 Short-term debts****Value added tax payable***31-12-2020*







Debt to value added tax for this financial year

34,330

34,330

Financial Statements 2019 of Stichting Chôra Foundation

Signing Financial Statements

E. Lischke Current director	Signature  Jun 9, 2021 Berlin
L. Gatti Current director	Signature  Jun 9, 2021 Haarlem
G.A. Belle Current director	Signature  Jun 11, 2021 Haarlem
T.J. Andersen Current commissioner	Signature  Jun 9, 2021 Copenhagen
L.A. Lee Current commissioner	Signature  Jun 9, 2021 Laura Lee
I.T. Dunlop Current commissioner	Signature  Jun 13, 2021 Sydney, Australia