



To the board of
Stichting Chôra Foundation
Kennemerplein 614
2011 MJ Haarlem

2022 Annual Accounts

| | |
|----------------------|----------------|
| Accountmanager: | Mark Bastiaans |
| Date of preparation: | 31 March 2023 |

Stichting Chôra Foundation
Kennemerplein 6 14
2011 MJ Haarlem

Haarlem, 31 March 2023

Dear E. Lischke,

We hereby report on the activities in the fiscal year 2022 of your organization. Within this report you will find the balance per 31 December 2022, the statement of income and expenditure over 2022 and the explanations thereof. Combined they form the 2022 financial statements.

Assignment

We have prepared the enclosed 2022 financial statements of Stichting Chôra Foundation located in Haarlem. These financial statements are prepared based on the data provided by Stichting Chôra Foundation.

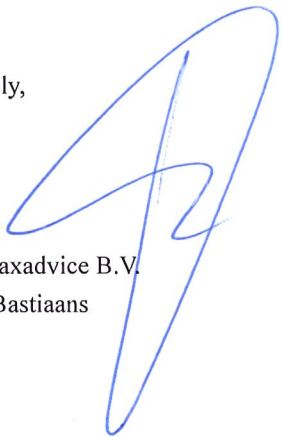
Activities

The activities conducted in order to fulfil the assignment, consisted mainly of the collection, processing, classifying and summarizing of financial data. Additionally, we have evaluated the admissibility of the policies as applied in the composition of the financial statements, based on the data as provided by the company.

Confirmation

Based on the provided data, we have prepared the financial statements according to generally accepted policies for financial reporting in the Netherlands. In doing so, we trust to have complied with your assignment. We are gladly willing to provide further elaboration if so desired.

Sincerely,



Dutchtaxadvice B.V.
Mark Bastiaans

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1 General

These financial statements are based on fiscal figures.

The foundation Stichting Chôra Foundation has the following trade names: Stichting Chôra Foundation.

The foundation seat is located in Haarlem.

The foundation is registered with the Chamber of Commerce under file number 76088200.

Financial Statements 2022 of Stichting Chôra Foundation

2 Financial statements**2.1 Balance per 31-12-2022**

after appropriation of results

| Assets | 31-12-2022 | |
|--|-------------------|----------------|
| | € | € |
| Financial fixed assets | | |
| Participations | 1 | 1 |
| Receivables | | |
| Receivables from debtors | 125,462 | |
| Value added tax receivables | 217 | |
| Other receivables | 6,616 | |
| | | 132,295 |
| Cash and cash equivalents | | 258,561 |
| Total assets | | 390,857 |
| | | 390,857 |
| Equity and Liabilities | 31-12-2022 | |
| | € | € |
| Equity | | |
| Retained earnings | 281,894 | 281,894 |
| Short-term debts | | |
| Trade payables | 12,319 | |
| Value added tax | 0 | |
| Wage taxes | 12,714 | |
| Short-term payables to participants and companies in which is participated | 0 | |
| Other short-term debts | 83,930 | |
| | | 108,963 |
| Total liabilities | | 390,857 |
| | | 390,857 |

Financial Statements 2022 of Stichting Chôra Foundation

2.2 Statement of income and expenditure 2022

| | € | 2022 € |
|--|-----------|-----------------|
| Income | | |
| Revenue | 1,159,587 | 1,159,587 |
| Costs of raw materials and contracted work etc. | | |
| Cost of work contracted and other external expenses | 396,761 | -396,761 |
| Gross margin | | 762,826 |
| Personnel expenses | | |
| Salaries and wages | 549,603 | |
| Social security charges | 42,352 | |
| Other personnel expenses | 15,408 | -607,363 |
| Other operating expenses | | |
| Car and transportation expenses | 35,050 | |
| Accommodation costs | 5,880 | |
| Non-deductible fines | 0 | |
| Other costs | 80,293 | -121,223 |
| Financial income and expenses | | |
| Income from bank accounts | 638 | |
| Cost of debts, other interest charges and similar expenses | 0 | 638 |
| Balance result before tax | | 34,878 |
| Payable corporate tax | | -5,397 |
| Balance result after tax | | € 29,481 |

2.3 Profit appropriation

The board has proposed during the General Meeting, to allocate the result of the financial year 2022 to the reserves.

2.4 Additional information on balance sheets assets per 31-12-2022**2.4.1 Receivables**

| | <i>Nominal value</i> | <i>31-12-2022</i> |
|---|----------------------|-------------------|
| Receivables from debtors | 125,462 | 125,462 |
| Value added tax receivable | | <i>31-12-2022</i> |
| Claim on value added tax over previous financial year | | 217 |
| Total receivable value added tax | | <u>217</u> |

2.5 Additional information on balance sheets liabilities per 31-12-2022**2.5.1 Short-term debts**

| Value added tax payable | 31-12-2022 |
|--|-------------------|
| Debt to value added tax on previous year | 0 |
| Debt to value added tax on older years | 0 |
| | <hr/> |
| | 0 |

2.6 Additional information statement of income and expenditure 2022**2.6.1 Income****Revenue**

| | <i>2022</i> |
|---------|-------------|
| Revenue | 1,159,587 |
| | <hr/> |
| | 1,159,587 |

Financial Statements 2022 of Stichting Chôra Foundation

Financial Statements 2022 of Stichting Chôra Foundation

Signing Financial Statements

E. Lischke
Current director

Signature



Jun 5, 2023
Haarlem

.....

L. Gatti
Current director

Signature



Jun 6, 2023
Chianni

.....

A. Poorterman
Current director

Signature



Jun 6, 2023
Italy

.....

T.J. Andersen
Current commissioner

Signature

Torben J Andersen

.....

L.A. Lee
Current commissioner

Signature

Laura Lee

.....

I.T. Dunlop
Current commissioner

Signature

I. T. Dunlop

.....

A. Chimbri-Molande
Current commissioner

Signature

Agnes Chimbri-Molande

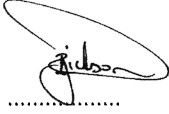
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Financial Statements 2022 of Stichting Chôra Foundation

Signing Financial Statements

M. Dickson
Current commissioner

Signature



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